

APR 02 2012

INDIANA
SECRETARY OF STATE

STATE OF INDIANA
OFFICE OF THE SECRETARY OF STATE
SECURITIES DIVISION

IN THE MATTER OF:

PARAGON WAY, INC.

Respondent.

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) Cause No.: 12-0120 RO
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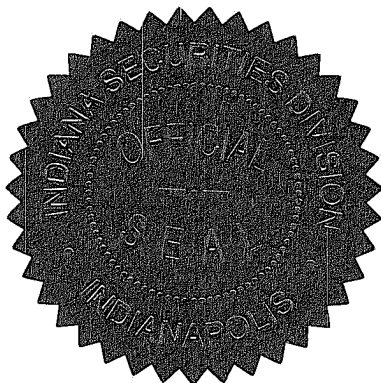
ORDER OF REVOCATION

The Staff of the Office of the Indiana Secretary of State, Securities Division (“Staff”), has filed an Administrative Complaint against Paragon Way, Inc. (“Paragon”), alleging a violation of the Indiana Collection Agency Act, Ind. Code 25-11-1 (“Act”), and requesting, *inter alia*, that Respondent’s collection agency license (License No. 8096) be revoked.

The Securities Commissioner (“Commissioner”), having reviewed the Administrative Complaint and being duly advised, finds that grounds exist under the Act to order the revocation of Respondent’s collection agency license (License No. 8096). The Commissioner further finds that such an order is in the public interest.

The Commissioner therefore ORDERS that Respondent’s collection agency license (License No. 8096) is hereby REVOKED.

ORDERED at Indianapolis, Indiana, this 2ND day of APRIL, 2012.



CONNIE LAWSON
SECRETARY OF STATE

CHRIS NAYLOR
SECURITIES COMMISSIONER