

STATE OF INDIANA
OFFICE OF THE SECRETARY OF STATE
SECURITIES DIVISION

FILED
JUN 03 2010

IN THE MATTER OF:

1ST CHOICE SERVICES, INC.,

Respondent.

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Cause No.: 10-0034 CA

CONSENT AGREEMENT

The Office of the Indiana Secretary of State, Securities Division (“Division”) and 1st Choice Services (“1st Choice”) do hereby agree and stipulate that:

1. On or about September 20, 2009, 1st Choice’s principal office was chosen by the Division for an examination to ensure that 1st Choice is compliant with the Indiana Loan Broker Act (Ind. Code 23-2-5) and the regulations promulgated thereunder.
2. 1st Choice is a for-profit domestic corporation, with a last known business address of 710 West Main Street, Plainfield, Indiana 46168.
3. 1st Choice is licensed as a loan broker in Indiana under NMLS #146570.
4. As a result of the examination, the Division has alleged the following deficiencies in the operation of 1st Choice:

- A. The brokerage agreement 1st Choice entered into with its clients did not conform to Ind. Code § 23-2-5-9, which requires the following statement: “No statement or representation by a loan broker is valid or enforceable unless the statement or representation is in writing.”

- B. 1st Choice did not properly have its originators and principal manager place the loan broker license and either their originator or principal manager license number on documents to clients as required by Ind. Code § 23-2-5-23
 - C. 1st Choice did not properly adhere to Federal Truth-In-Lending & Real Estate Settlement Procedures Act disclosure requirements in its Good Faith Estimates and advertising supplied to actual and potential borrowers.
5. In order to amicably resolve this matter and avoid the expense, inconvenience and uncertainty of further administrative proceedings, and without any admission of fault or wrongdoing by 1st Choice, the parties agree as follows:
- A. 1st Choice hereby waives its right to a hearing pursuant to Ind. Code §23-2-5-10(b);
 - B. 1st Choice waives its right to an appeal pursuant to Ind. Code §23-2-5-22;
 - C. 1st Choice shall pay the costs of examination in the aggregate amount of ONE THOUSAND DOLLARS (\$1,000).
6. The failure of 1st Choice to adhere to the terms of this Consent Agreement shall constitute grounds for administrative action by the Division against 1st Choice.
7. This Consent Agreement is executed in the public interest to avoid the necessity and burden of a public hearing. It does not constitute an admission by or a finding or determination against 1st Choice of any violation of the Act or the rules and regulations promulgated thereunder and may not be used (except as stated in paragraph 6) for any further proceeding or disqualification, including, but not limited to, any denial of license, registration, or exemption from registration requirements. The entry of this Consent

Agreement merely reflects the parties' mutual desire to resolve this matter without the burden and expense of formal administrative proceedings.


8. This Consent Agreement shall have no effect on the Division's ability to take action with regard to any complaint or complaints against 1st Choice concerning matters not noted in this Consent Agreement.
9. The parties to this Consent Agreement agree that all the terms of the Agreement are contractual and that none is a mere recital.
10. This Consent Agreement may be executed in multiple counterparts, each of which shall be considered binding on all parties.

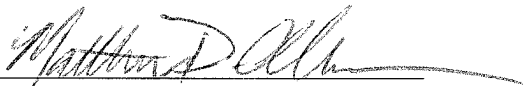
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11. Payment of all amounts due the Division as provided herein shall be tendered to the Division with an executed copy of this Agreement.
12. This Consent Agreement is expressly subject to the approval of the Securities Commissioner and should the Commissioner fail or refuse, for any reason, to approve this Agreement, the same shall be of no force or effect, and it shall not be admissible into evidence nor referred to any hearing held in connection with the matters referred to herein.

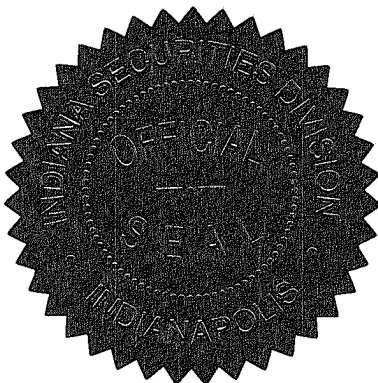
1st Choice Services, Inc.

Indiana Secretary of State,
Securities Division

By 
Printed LARRY J GREGORY

By 
Matthew D. Allen
Enforcement Attorney

APPROVED and ORDERED at Indianapolis, Indiana this 3RD day of JUNE, 2010.



TODD ROKITA
SECRETARY OF STATE



CHRIS NAYLOR
SECURITIES COMMISSIONER